



# Maritime Rate Increases

---

Ken Moyse

## Nova Scotia Private Passenger Vehicle Rate Increases Since 2016

- 2016: 11 rate increases  
-Average 3.95% increase
- 2017: 21 rate increases  
-Average 8.50% increase
- 2018: 16 rate increases to date  
-Average 7.90% increase
- Total of 48 rate increases on private passenger vehicles brought by various insurers since 2016



## New Brunswick Private Passenger Vehicle Rate Increases Since 2016

- 2016: 35 rate increases  
-Increases from 2.8-10.41%
- 2017: 32 rate increases  
-Increases from 0.74-10.4%
- 2018: 13 rate increases to date  
-Increases from 2.89-13.04%
- Total of 80 rate increases on private passenger vehicles brought by various insurers since 2016



# Maritime Rate Increases

- 128 Applications in NB & NS from 2016 to present on private passenger vehicles alone
- Regular flow of rate increase applications by insurance companies
- Increases fluctuate by year and by company, with some increases being over 10% in a single year

